

**To:** Board of Directors  
**From:** Robert Siddall  
*Chief Financial Officer*  
**Date:** June 23, 2011  
**Re:** Metrolinx 2011-12 Business Plan

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## ***RECOMMENDATION***

That the Committee recommend to the Board that the Board pass the following resolution:

RESOLVED:

THAT the 2011/12 Business Plan attached to the June 23, 2011 report of the CFO be approved and adopted; and

THAT the CEO be authorized to submit the Business Plan to the Minister of Transportation for approval in accordance with the *Metrolinx Act, 2006*.

## ***BACKGROUND***

The *Metrolinx Act, 2006* requires that the Corporation's Business Plan be submitted in draft to the Minister of Transportation by January 1 prior to the start of the fiscal year. The final Business Plan must be adopted by the Board before April 1, the start of the fiscal year.

In November 2010 the Board approved submission of a draft Metrolinx 2011-2012 Business Plan to the Minister of Transportation. The draft document was prepared to support the Metrolinx budget request to the province. This document was submitted to the Minister on December 23, 2010.

In the transmittal to the Minister, the CEO noted that Board approval of the Business Plan would be sought upon receiving notice from the Province of the actual provincial subsidy included in the provincial budget.

On March 29, 2011, the province tabled the provincial budget. Formal notice has now been received from the Ministry of Transportation.

Upon approval, this document will be formally provided to the Minister of Transportation and made widely available to Metrolinx employees.

***ATTACHMENTS***

Metrolinx 2011-2012 Business Plan

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Respectfully submitted,

Robert Siddall  
*Chief Financial Officer*

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