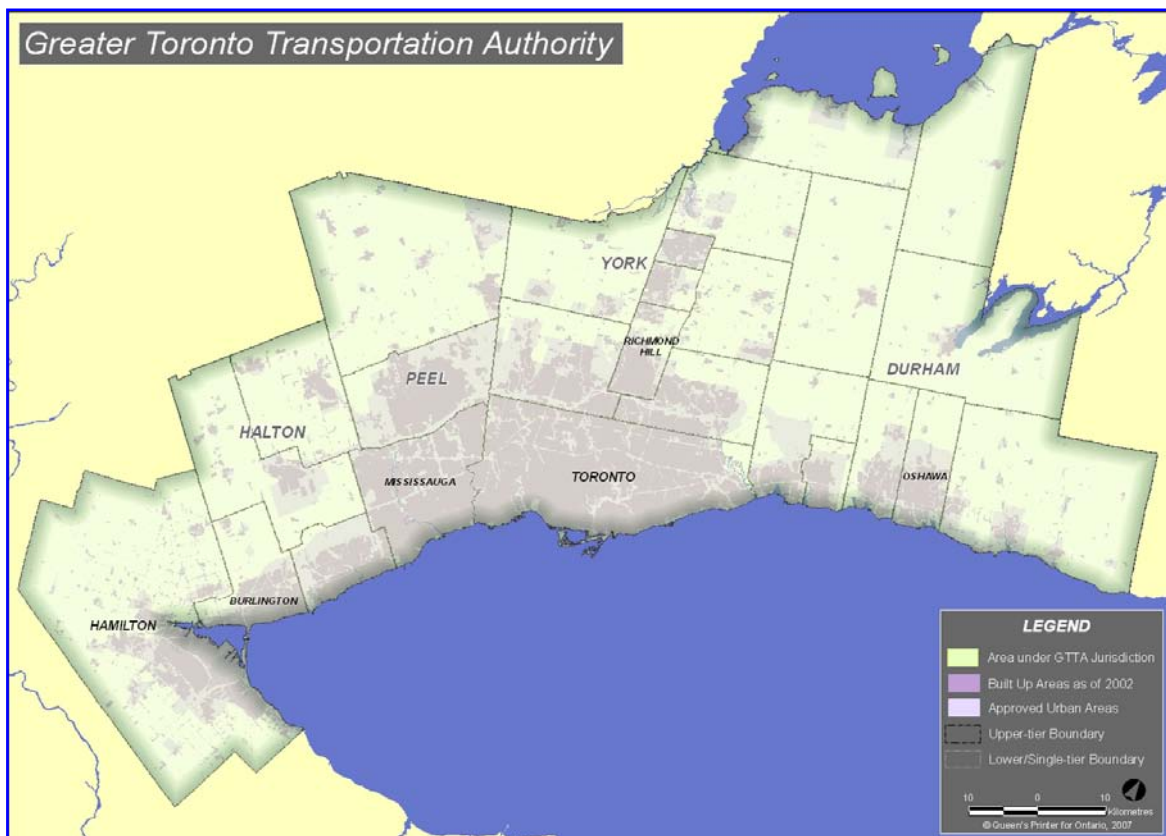


Schedule A

Metrolinx [Legally known as Greater Toronto Transportation Authority (GTTA)]

Revised 2007/08 Budget – Q3 Report



February 5, 2008

Revised 2007/08 Budget – Q3 Report

Table of Contents

Note.....	1
Operating Budget: Highlights.....	2
Operating Budget: 2007/08 Q3 Report Details.....	5

Note

The Metrolinx Board received the 2007/08 Budget at the July 2007 meeting as information. The information presented to the Board at that meeting was approved by the Ontario Government and funding was allocated by the province to Metrolinx. At that meeting the Board directed the CEO to return to the Board with a revised Budget that reflects Metrolinx's business priorities.

The revised budget was presented to the Metrolinx Board on October 26, 2007. The revised budget reflected the priorities of Metrolinx as reflected in Metrolinx's Corporate Strategic Plan, Organizational Design and Staffing Strategy. The revised Budget stayed within the provincial allocation of \$8.8M. The Board adopted the revised 2007/08 Budget.

At the October meeting, the Board directed that staff report regularly to the Audit Committee on actual budget performance against the revised 2007/08 Budget.

As directed by the Board, this is the first report to the Audit Committee on the 2007/08 Budget – 3rd Quarter Report (Q3), reflecting the actual budget performance for the year to date period of April 1, 2007 to December 31, 2007.

HIGHLIGHTS OF REVISED 2007/08 OPERATING BUDGET
Q3 REPORT

Total Operating Budget

Allocation:	\$8,800.0K
Year to Date Expenditure (Apr – Dec):	\$3,122.7K
Projected Q4 Expenditure (Jan – Mar):	\$4,103.8K
Projected Year-End Expenditure:	<u>\$7,226.5K</u>
Variance (under spent):	\$1,573.5K

Please see the following for further detail.

Salaries, Wages and Benefits

Allocation:	\$2,779.5K
Year to Date Expenditure (Apr – Dec):	\$1,579.9K
Projected Q4 Expenditure (Jan – Mar):	\$ 988.2K
Projected Year-End Expenditure:	<u>\$2,568.0K</u>
Variance (under spent):	\$ 211.4K

- Includes Salaries and Wages for Permanent, Transition and Contract Staff, Smart Commute Salaries and Wages, and Per Diems for Non-municipal Board Members, employee benefits, Employer Tax and WSIB

Corporate Administration

Allocation:	\$1,347.6K
Year to Date Expenditure (Apr – Dec):	\$ 683.0K
Projected Q4 Expenditure (Jan – Mar):	\$ 548.4K
Projected Year-End Expenditure:	<u>\$1,231.4K</u>
Variance (under spent):	\$ 116.2K

- Includes GO Transit Administrative Support Services (cost recovery), Facility Costs, Leasehold Improvements, Directors & Officers Insurance, Banking Fees and Consultants, (Organizational Design, Strategic Planning, Recruitment Services, Executive Search Services and Pension Consultation)

Legislative Requirements

Allocation:	\$265.0K
Year to Date Expenditure (Apr – Dec):	nil
Projected Q4 Expenditure (Jan – Mar):	\$ 60.0K
Projected Year-End Expenditure:	<u>\$ 60.0K</u>
Variance (under spent):	\$205.0K

- Includes Consultant Assignments for Performance Measures, Auditing, Annual Report, and the Development of an Emergency/Security Plan for Transit

Transportation Plan Process

Allocation:	\$1,905.9K
Year to Date Expenditure (Apr – Dec):	\$ 277.1K
Projected Q4 Expenditure (Jan – Mar):	\$1,404.3K
Projected Year-End Expenditure:	<u>\$1,681.5K</u>
Variance (under spent):	\$ 224.4K

- Includes Transportation Consultants, Event Planning for Public Meetings, Communications Products and Services, Advisory Committees and Smart Commute (TDM) Operating Costs

Communications/Marketing

Allocation:	\$1,082.9K
Year to Date Expenditure (Apr – Dec):	\$ 292.7K
Projected Q4 Expenditure (Jan – Mar):	\$ 278.0K
Projected Year-End Expenditure:	<u>\$ 570.7K</u>
Variance (under spent):	\$ 512.2K

- Includes Strategic Communications Planning and Events Management, Market Research, Strategic Communications Advice, Speech Writers, Translation Services and Media Services (Canada Newswire)

Consulting Services – IT

Allocation:	\$619.6K
Year to Date Expenditure (Apr – Dec):	\$111.4K
Projected Q4 Expenditure (Jan – Mar):	\$371.4K
Projected Year-End Expenditure:	<u>\$482.8K</u>
Variance (under spent):	\$136.8K

- Includes development of Web Portal, Software, Licences, Trip Planner and ITS Vision for GTTA

Travel, Expenses & Staff Development

Allocation:	\$364.5K
Year to Date Expenditure (Apr – Dec):	\$ 82.4K
Projected Q4 Expenditure (Jan – Mar):	\$ 56.9K
Projected Year-End Expenditure:	<u>\$139.4K</u>
Variance (under spent):	\$225.1K

- Includes Employee Expenses, Meeting Expenses, Corporate Travel and Conferences, Board Member's Expenses and Professional Development

Strategic Initiatives and Investments

Allocation:	\$149.0K
Year to Date Expenditure (Apr – Dec):	\$ 11.9K
Projected Q4 Expenditure (Jan – Mar):	\$250.0K
Projected Year-End Expenditure:	<u>\$261.9K</u>
Variance (over spent):	(\$112.9K)

- Includes Transportation Consultants to assess Options for Intercity Bus Terminal, Infrastructure Ontario AFP Evaluation Advisory Services, Capital Investment Framework and Project Evaluation Framework

Grants

Allocation:	\$30.0K
Year to Date Expenditure (Apr – Dec):	nil
Projected Q4 Expenditure (Jan – Mar):	nil
Projected Year-End Expenditure:	<u>nil</u>
Variance (under spent):	\$30.0K

- Includes Research and Development in conjunction with the Academic Sector

Professional & Corporate Memberships

Allocation:	\$20.0K
Year to Date Expenditure (Apr – Dec):	\$19.2K
Projected Q4 Expenditure (Jan – Mar):	\$ 9.4K
Projected Year-End Expenditure:	<u>\$ 28.6K</u>
Variance (over spent):	(\$ 8.6K)

- Includes APTA, IPAC, CUTA, Pragma, GTTC, OPTA, Toronto BOT and others

External Legal Services

Allocation:	\$50.0K
Year to Date Expenditure (Apr – Dec):	\$21.7K
Projected Q4 Expenditure (Jan – Mar):	\$22.0K
Projected Year-End Expenditure:	<u>\$43.7K</u>
Variance (under spent):	\$ 6.3K

Office Equipment and Supplies

Allocation:	\$186.1K
Year to Date Expenditure (Apr – Dec):	\$ 43.4K
Projected Q4 Expenditure (Jan – Mar):	\$115.1K
Projected Year-End Expenditure:	<u>\$158.5K</u>
Variance (under spent):	\$ 27.6K

- Includes Computers, Phones and Blackberries

**Greater Toronto Transportation Authority
2007/08 Operating Budget - Q3 Report**

Account	Budget (\$Thousands)	YTD Expenditure (Apr - Dec)	Projected Q4 Expenditure (Jan - Mar)	Projected Year-End Expenditure	Variance
Salaries • Salaries & Wages for permanent, transition and contract staff, Smart Commute S&W costs, Per Diems for non-municipal Board Members, and Employee Benefits, Employer Tax and WSIB	2,779.5	1,579.9	988.2	2,568.0	211.4
Corporate Administration • GO Transit Administrative Support Services (\$100K); Rent, Property Taxes, Operating & Parking (\$376K); Facility Leasehold Improvements and Furniture (\$226K); Facility Costs including security access system, maintenance, etc. (\$181K); Consultants for Organizational Design, Strategic Planning, Recruitment Services, Pension Advice (\$256K); and Directors & Officers Insurance (\$8K)	1,347.6	683.0	548.4	1,231.4	116.2
Legislative Requirements • Consultant assignments for performance measures, Auditor, Annual Report (\$130K); Develop emergency/security plan for transit, mock exercises (\$135K)	265.0	0.0	60.0	60.0	205.0
Transportation Plan Process • Consultant assignments for RTP, environmental processes, and scan/analysis of existing programs, event planning for public meetings, etc. (\$1,376K); Communications products and services for RTP (\$175K); Advisory Committees (\$100K) and TDM - Smart Commute (\$455K)	1,905.9	277.1	1,404.3	1,681.5	224.4
Communications/Marketing • Strategic Communications Planning & Events Management (\$230K); Market Research (\$100K); Communications Advice, Support, Translation Services and Media Services (\$753K)	1,082.9	292.7	278.0	570.7	512.2
Consulting Services - IT • Consultants for development of Web Portal (\$595K); and ITS Vision for GTTA (\$25K)	619.6	111.4	371.4	482.8	136.8
Travel, Expenses & Professional Development • Employee expenses (\$43K); Meeting and Board Member Expenses (\$103K); Corporate travel and conferences (\$143K); and Professional Development (\$75K)	364.5	82.4	56.9	139.4	225.1
Strategic Initiatives and Investments • Consultants for Union Station bus terminal evaluation; Long-term Capital Investment Framework; and Long-term Capital Investment Framework (\$119K); Infrastructure Ontario AFP evaluation advisory services (30K)	149.0	11.9	250.0	261.9	(112.9)
Grants • Funded Research	30.0	0.0	0.0	0.0	30.0
Professional & Corporate Memberships • Includes APTA, IPAC, CUTA, IABC, GTTC, OPTA, Business Women's Network, TAC, etc.	20.0	19.2	9.4	28.6	(8.6)
External Legal Services	50.0	21.7	22.0	43.7	6.3
Office Supplies & Equipment • Office supplies (\$68K); Computers, phones & blackberries (\$118K)	186.1	43.4	115.1	158.5	27.6
Total:	8,800.0	3,122.7	4,103.8	7,226.5	1,573.5