



# Toronto Union Pearson Express

## Ridership Forecast Summary Results Slide from June 2013

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The views expressed within this Report are based upon:

- I Information collected by us up to May 2013
- I Information provided to us up to May 2013;
- I Review of written information supplied by Metrolinx

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Nothing in this Report should be construed as legal, financial, accounting or tax advice. This Report extracts data from the Report issued in June 2013.

## Summary in 2020

- I We have developed a base case set of forecasts for the Union Pearson Express UP Express between opening year in 2015 and 2031. The forecasts suggest that the UP Express will be well used with 2.46 million passengers using the service by 2020.
- I For the total market of those travelling to or from the airport by all modes, at all times and from all directions, this is equivalent to 8.3%. This corresponds well with published statistics for other air-rail links both in North America and across the world.

## UPE Ridership for Selected Years

- I The table shows the forecast UP Express ridership for the model from the opening year of 2015, and at selected intermediate years through to 2031.
- I These figures include ramp-up; the 2015 forecasts account for the UP Express opening date of 5 April.
- I Ridership is forecast to increase from 2.35 million in 2018 to 2.94 million in 2031, in line with growth in passengers at Pearson Airport.

Year		2015	2016	2017	2018	2020	2025	2031
Pearson Airport passengers	Millions	36.5	37.3	38.0	38.8	40.6	45.1	49.5
In-scope passengers	Millions	8.0	10.9	11.1	11.4	11.9	13.1	14.2
Capture rate	%	13.5%	16.6%	18.6%	20.7%	20.7%	20.7%	20.7%
Forecast UP Express ridership (one-way)	Millions	1.07	1.81	2.08	2.35	2.46	2.72	2.94

# Control Sheet

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## REVIEW

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