

BACKGROUND

September 23, 2008

DRAFT INVESTMENT STRATEGY / FINANCING OPTIONS

The Big Move: Transforming Transportation in the Greater Toronto and Hamilton Area is a bold, 25-year plan to transform how people and goods move in and through the region.

As *The Big Move* was being compiled, Metrolinx was simultaneously developing a draft Investment Strategy, outlining a financial plan to start implementing the 25-year plan. The Investment Strategy accompanies the release of *The Big Move* for public consultation.

The draft Investment Strategy:

- Is designed to provide a practical and actionable plan that leverages the Ontario Government's \$11.5 billion commitment for *MoveOntario 2020*, plus a requested \$6 billion contribution from the federal government, in order to accomplish early implementation action and results
- Proposes to achieve a head start in delivering the initial wave of significant transportation improvement projects, before opening the public and stakeholder dialogue about new revenue and financial options to pay for the balance of the 25-year Metrolinx vision for transportation in the region.

The draft Investment Strategy covers three major phases:

- Phase 1 focuses on projects already underway – almost \$750 million worth of “Quick Win” projects recommended by Metrolinx and approved in the spring 2008 Ontario Budget.
- Phase 2, beginning immediately in 2009, focuses on significant new transformational investments. During this phase, the *MoveOntario 2020* funding commitment would begin for large-scale rapid transit projects.

Phase 3 would begin after the *MoveOntario 2020* phase has been completed, and the benefits of transportation improvements – significantly expanded public transit, more choice in transportation options and better service – are evident. At this point, in approximately 2015, further long-term investment will be required to fully complete all of the projects and initiatives set out in the 25-year *The Big Move*,



Working directly with our government partners, business, the public and other stakeholders, and by considering leading international best practices, Metrolinx proposes to report back in 2013 with options to close the 2015 – 2033 investment gap.

Metrolinx is a Crown agency of the Province of Ontario, operating within the legislative framework of the *Greater Toronto Transportation Authority Act, 2006* and the provincial *Growth Plan*. For more information visit our website www.metrolinx.com.

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